INTELLIFLO ANNOUNCE £1BILLION OF FEES & COMMISSIONS PROCESSED THROUGH IO

IntelliFlo is delighted to announce that its award winning front and back office solution – Intelligent Office – has processed over £1billion of fee and commissions income since inception. The system achieved this on Sunday 17th May 2009 during its automated processing. Intelligent Office's automated commission matching allows the user to log, monitor and automatically reconcile fees, retainers and commissions. Since inception IntelliFlo has seen its auto-matching statistics progressively increase, enabling some clients to auto-match up to 98% of all commissions (including renewal) and fee types without any manual involvement. Automated commission matching increases accuracy as there is less manual intervention and clients receive a continual live feed from product providers allowing reduced room for error. Larger distribution groups/networks are now looking to use Intelligent Office to allow them to provide an enhanced commission service including full reconciliation and splits.

Nick Eatock, Chief Executive of IntelliFlo commented, "The automated commissions functionality was one of the first areas of Intelligent Office to be built and is included as part of the standard licence price. With over 6,000 users Intelligent Office is experiencing a steadily growing user base as financial intermediaries turn to technology to increase the efficiency of their business. This functionality saves our clients huge amounts of cost and time, allowing them to concentrate on core client-facing activities and running a better business."

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