



To: News Editors

Friday, 1st May 2009

INTELLIFLO ANNOUNCES RECORD YEAR-END RESULTS

Leading provider of web-based front and back office solutions, IntelliFlo, announces record Audited Results for the year ended 31 December 2008.

Highlights include:

- Year-end total net profits were £1,572,584, an increase of 65% compared to the previous year;
- Annual turnover for 2008 was £5,187,230 up 58% on 2007;
- Cash at Bank was £2,997,416, an increase of 54% on last year.

Nick Eatock, IntelliFlo Chief Executive Officer, commented:

“We are delighted to announce such a strong set of year-end results. It is very encouraging that our sales and ultimately profits continue to increase, particularly in light of the current challenging economic backdrop. We continue to invest our profits in enhancing the solution further.

“Intelligent Office now has over 6,000 users and we expect this to rise during 2009, as more advisers turn to technology to increase business and cost efficiencies. More organisations are understanding how the best technology solutions can underpin a successful business model. One good example of how our solution can support advisers is Intelligent Office’s automated commission matching. This industry leading financial tool allows the user to log, monitor and automatically reconcile fees, retainers and commissions. This enables up to 98% of all commission (including renewal) and fee types to be matched automatically without any manual involvement.”

IntelliFlo has continued its corporate policy of donating 1% of net profits to Save the Children whose work supports children in the UK and around the world who suffer from poverty, disease, injustice and violence.

See an interview with CEO Nick Eatock on the IntelliFlo website and hear how customers are benefiting from Intelligent Office – www.intelliflo.com

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Issued on behalf of IntelliFlo by Quill PR.

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Editor's notes

IntelliFlo (www.intelliflo.com) has been providing Information Technology services to financial services companies, both large and small since its formation in 2004. Its team of dedicated IT and business professionals have expertise across many different markets and technologies, with proven experience delivering effective solutions to a wide range of business needs. In the last year alone IntelliFlo has made over 1,000 major enhancements to Intelligent Office and continues to deliver further improvements at a rapid rate. Intelligent Office is the fastest growing solution in the marketplace with over 6,000 users.

IntelliFlo won the "Best Technology Software Provider" award in the Professional Adviser Awards 2007 and was Highly Commended in 2009. IntelliFlo also won the "Most Enterprising Company' Award" in the Annual UK Business Achievement Awards 2008.