



11th February 2011

### **IntelliFlo's automated commission functionality processes over £1.5billion**

IntelliFlo, one the UK's fastest growing web-based technology companies, announces that it has processed over £1.5 billion of commission payments through its Intelligent Office technology solution since its formation in December 2004. IntelliFlo's commission matching and reconciliation functionality not only reduces the competitive input of commissions logging, but also massively increases data accuracy as manual inputting errors are avoided. Using an Electronic Data Interchange (EDI), IntelliFlo's functionality interfaces with product provider feeds to instantly and accurately match commissions - over 65% of all of the industry's EDI statements are now processed through IntelliFlo's Intelligent Office solution.

Commenting IntelliFlo CEO, Nick Eatock said "This is just one example of how Intelligent Office has transformed the way advisory firms run their businesses. Offering a highly time efficient and accurate system which negates the need for the previously highly labour intensive manual data inputting required for commission reconciliation".

Andrew Cousins from IFA, Argent added: "We needed a future proof solution that was flexible, scalable and in essence wasn't going to be out of date. Another key area for us was to find a solution that would improve the accuracy of our commissions processing and facilitate full accurate and reliable Management reporting. Previously these areas placed major time constraints upon us. Since adopting Intelligent Office, we now only spend between 2-4 hours a week on commissions processing and approximately 1,100 commission statements are taken care of automatically. Effectively, this has meant that staff have now been assigned other important duties and the whole organisation has become more efficient and productive."

**Issued on behalf of IntelliFlo by Quill PR.**

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**Editor's notes:**

**IntelliFlo** ([www.intelliflo.com](http://www.intelliflo.com)) has been providing Information Technology services to financial services companies, both large and small since its formation in 2004. Its team of dedicated IT and business professionals have expertise across many different markets and technologies, with proven experience delivering effective solutions to a wide range of business needs. In the last year alone IntelliFlo has made over 1,000 major enhancements to Intelligent Office and continues to deliver further improvements at a rapid rate. Intelligent Office is the fastest growing solution in the marketplace with over 7,100 users.

IntelliFlo won the "Best IFA Software Provider" award in the Professional Adviser Awards 2010 and was Highly Commended in 2009. IntelliFlo also won the "Most Enterprising Company' Award" in the Annual UK Business Achievement Awards 2008 and won the "Best Technology Software Provider" award in the Professional Adviser Awards in 2007.